



Asuncion, August 3rd 2021

PARAGUAY - UPDATE ON TRANSIT TIMES FOR CARGOES FROM / TO PARAGUAY

Dear customers,

The supply chain has been heavily impacted since the beginning of the COVID-19 pandemic, as supply and demand continue to be destabilized, generating difficulties throughout the process, unprecedented in history.

When we focus on our region and the effects on Paraguay, keep in mind that:

- Maritime services in general, from / to the East Coast of South America x Asia, North Europe, Mediterranean and the Americas are suffering from delays either due to weather or operational constraints;
- The terminals in the transshipment ports Buenos Aires and Montevideo are congested, operating close to their capacity, considered as the limit;
- The delays of maritime services, added to the congestion of these terminals, have a direct effect on the operation of feeder services, which in more critical cases, take a week or more to receive an operational window;
- The authorities in Argentina made changes in the processes for transshipment cargoes, causing delays in connections to / from Paraguay. For this reason, part of the transshipment volume has shifted to Montevideo, also generating delays in the terminals there;
- The Paraguay and Paraná rivers continue to maintain their downward trend, with no expectations of short-term improvements.

All these restrictions limit the transport capacity on feeder service, longer transit times, as well as longer waiting times at the cargo ports in Paraguay and the transshipment ports of Buenos Aires and Montevideo.

With this situation, we inform that there are delays of more than **30 days** for connection of import shipments and of **14 days** for export shipments.

From our consideration, we continue to exhaust efforts and seek alternatives to mitigate the impact of these situations together with our service providers.

We regret the inconvenience generated by this situation and if you need any additional information, we will be available for any questions.

Sincerely,

CMA CGM Paraguay

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