MESSAGE TO CUSTOMER

Genoa February 13th, 2018

Emergency Trucking Surcharge

Dear Valued Customer,

Over the past several weeks, the situation with trucking in the US has continued to deteriorate to an unsustainable level. In many markets, we are facing significant issues in locating draymen to execute our work orders, resulting in delayed pick-ups and deliveries, as well as significant cost increases.

The primary challenges we are dealing with are as follows:

- New regulations requiring commercial trucks to be equipped with electronic logging devices.
- Severe winter weather in specific markets which slow down deliveries and further reduce the inventory of drivers and truck capacity.
- Fewer drivers in the market. The reduced availability of drivers impacts our ability to take care of all of the work orders we have to manage on a daily basis.

Some markets are worse than others and we do realize that it may be easier to secure trucking power in some locations.

Based on the current situation, CMA CGM will be implementing an Emergency Intermodal Surcharge (EIS) of **US$ 300 per container** where CMA CGM is nominated to provide carrier haulage services. This charge will impact the following markets:

- Chicago
- Houston
- Savannah
- Memphis
- Columbus

This additional charge will allow us to manage escalating costs and help us to continue to provide a proper level of service. This charge will not apply to those moves where a shipper’s nominated trucker has been engaged to provide services.

EIS will be applicable to all dry and reefer equipment which are received and moving under a CMA-CGM bill of lading on or after March 16th, 2018 and until further notice. CMA CGM reserves the right to implement this charge in additional locations as the situation warrants.

The circumstances have become very challenging and we want to make sure we can continue to effectively provide landside services to our important clients.

Our Commercial offices remain at your disposal for any questions or concerns

Best Regards

CMA CGM Italy Srl