Client Advisory

Extra Risk Coverage Surcharge in the Middle East

Dear Valued Customer,

Considering the recent incidents in the Strait of Hormuz and the related significantly increasing insurance costs in the Middle East Gulf region, CMA CGM is to implement an **Extra Risk Coverage Surcharge** as follows:

**Effective July 5th, 2019 (B/L date) for all trades, except Brazil and China (August 1st, 2019) and USA (August 5th, 2019):**

**From/To**: Oman, the UAE, Qatar, Bahrein, Saudi Arabia (Dammam + Jubail), Kuwait, Iraq (*)

Quantum: **USD 36 per TEU**

Payable by the freight payer

All cargo

(*) Additional countries might be added depending on situation in the region.

Best Regards,

**CMAC (Containers Management Agencies Co. Ltd).**

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